

# THE AMERICAN APPRAISAL COMPANY

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St. Joseph Lead Company,  
Bonne Terre, Missouri.

August 13th, 1926.

Gentlemen:-

We are herewith submitting a report on the property exhibited  
as being that of the

**SWEETWATER MINING COMPANY**

located at **MINE LAHOTTE, MISSOURI**

which comprises a descriptive inventory of the property units  
including land improvements, railroad siding, buildings and  
machinery and equipment, based upon an inspection made as of  
the date June 30, 1926 and generally covers the condition of  
the property and outlines our opinion on depreciations sus-  
tained from age and deferred maintenance as reflected by the  
condition of the property as of the date inspected.

The descriptive report is augmented by a series of photographs  
of the main plant buildings and several of the shaft structures  
taken at the time of our inspection. These photographs will  
fully justify the remarks and depreciations placed on this  
property and will illustrate clearly the physical condition  
of the buildings and structures.

As illustrated and described, Buildings No. 1, 9 and 11 are  
in a very dilapidated condition due to physical deterioration  
resulting from lack of maintenance.

Building No. 2 and adjacent structures are badly rotted due  
to long exposure to water and lack of maintenance, and we do  
not believe could economically be repaired and re-conditioned.

Buildings No. 3, 4, 6 and adjacent structures are presently  
in use and are maintained in fairly good condition.

Building No. 10 is in sound physical condition.

Buildings No. 22, 23, 24, 25, 26 and adjacent structures are in  
poor condition due to weathering and lack of maintenance. It  
is our opinion that the salvage to be obtained from these build-  
ings would be offset by the expense involved in wrecking the  
structures and cleaning the lumber.

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As a whole the machinery and equipment remaining at the main plant are in very poor condition due to exposure to the weather for a long period, lack of maintenance, and destruction by the collapse of parts of the building. In very few instances, as stated in the descriptive inventory, could machines be overhauled and put into operating condition economically.

A few machines are being used at the present time as is some of the furniture and tools, but in all cases the depreciation assigned reflects the physical condition of the property as of the date of this inspection and report.

With but few exceptions the buildings and the machinery and equipment at the various mines are in very poor condition - several structures having actually collapsed. In very few instances only have we found machines at the mines that could be overhauled and put into operating condition. This condition is reflected in the depreciation assigned to the respective units.

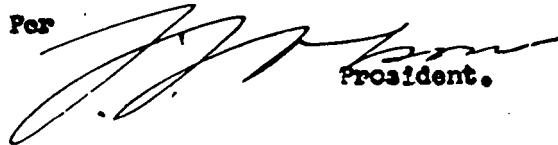
Incorporated in this report is a plat plan or map showing the relative location of the buildings at the main plant and at the various mines

The descriptive inventory together with the photographs and general remarks as given above will explain and illustrate the extent and condition of this property as of the date of this inspection and report.

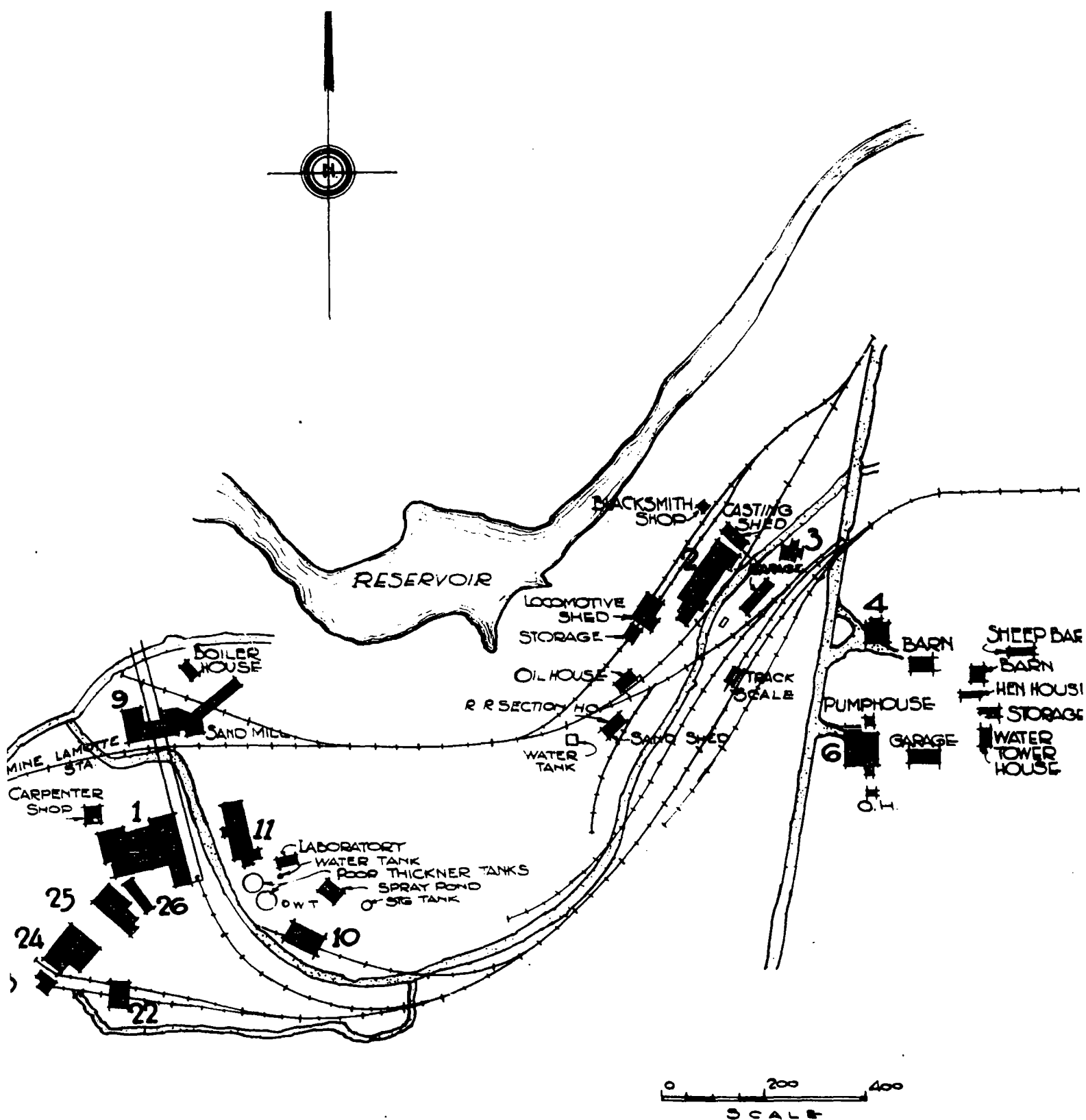
Respectfully submitted,

THE AMERICAN APPRAISAL COMPANY

Per



President.



P.L.A.T  
 • Sweetwater Mining Company •  
 MINE LAMOTTE, MO.